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As you may know, the new, Europe-wide privacy law creates some new requirements for contractual language that must exist between parties when personal information is transferred between them. As your service provider, we send you certain personal information that is subject to the GDPR.

The most notable addition to the data protection landscape is the General Data Protection Regulation (“GDPR”), which will govern Data Protection in the European Union (“EU”) member countries.

The GDPR will commence on the 25th May 2018 and is regarded as the gold standard in the protection of privacy of information by many.

The GDPR is a legal framework that sets out the guidelines for the collection and processing of personal information within the EU and in addition to these addresses the export of personal data outside the EU. iFacts processes personal data for an assortment of international clients.

One of the most notable considerations for clients and service providers alike are the potential penalties that may be issued for infringements.

iFacts has assessed the potential impact of the GDPR on South African companies, our clients and service providers and we have similarly ensured that a due diligence audit on our readiness was conducted by an independent 3rd Party. Although every potential impact cannot be meaningfully guarded against, we are confident in stating that we are GDPR ready.

The protection of personal information is a vital priority for iFacts and we welcome any questions or comments on the due diligence audit performed, as well as the measures in place to keep your information safe.

